

MEMBER CONNECTION

"Committed To Excellence"

President's Letter



Reflecting on 2022, I feel a great sense of gratitude for our members and our employees. Entrusting a financial partner is an important decision and you've put that trust in us. As we embark on a new year, there is much to be thankful for. First, our credit union has a solid financial foundation to serve you. In 2022, our membership growth, loan growth, return on net assets, and net income growth came out strong, resilient, and full of momentum. We accomplished this while reducing our loan risk and remaining a strong and stable credit union committed to making a positive difference in our members' financial lives.

Because of dedication and commitment, your credit union thrived and provided essential benefits to you and your community. Last year, we added 558 new members. We made more than 2,700 loans for over \$70 million for everything from houses and cars to motorcycles and boats. In addition, we sponsored over 40 community events across our field of membership. Our Treasurer Report shows that we grew in assets to \$321 million.

With the ongoing success of FFCU, we offer a wealth of financial tools and other financial products and services. In the past two years that I have served as your President/CEO, we've successfully launched a new core operating system and a new online and mobile banking platform that laid the foundation for future enhancements to our products and services.

We created new mortgages, share certificates, and credit card offerings designed to enhance your financial journey. Our value to Give Back was exemplified with an increased return to you through higher savings dividends and increased investment with community partners. In addition to offering competitive savings and loan rates, we introduced exciting innovations to make our members' banking lives more accessible, efficient, and secure than ever. We've increased the value of our Certificate and Money Market accounts by steadily raising savings rates over the last few months. We continue to offer some of the most competitive rates without complicated requirements or having to jump through a bunch of hoops.

Fremont Federal Credit Union will continue to strive to provide excellence in delivering the level of service our members deserve and expect. As we look forward to 2023, your credit union is gearing up to provide you with even more substantial enhancements and offerings that will make your life easier.

As we move into 2023 together, know that you're our most important asset. So, I want to thank you and wish you and yours a happy, healthy, and prosperous New Year.

Nicholas Cray, President/CEO

**New Year
Resolutions
We Can
Help With**



**Starting the New Year with a
hangover of post-holiday bills?**

All of those bills can add up to a lot of confusion and stress. If you feel overwhelmed by your holiday bills, you may want to consider debt consolidation.

Fremont Federal Credit Union offers loans with great rates and reasonable terms.

ASK ABOUT A DEBT CONSOLIDATION LOAN TODAY!



2023 Scholarships

Fremont Federal Credit Union will once again award \$1,000 Scholarships to High School graduating seniors. Applicants and/or their parents/legal guardians must be members of the Fremont Federal Credit Union and in good standing, since January 1st, 2022.

Students will be judged on the following criteria:

1. Grade Point Average (minimum of 2.5 on a 4.0)
2. Essay Question
3. School Involvement
4. Community Involvement

Applications will be available at any Fremont Federal Credit Union office, at area high schools, and on our website (fremontfcu.com) beginning January 2nd, 2023. Scholarships will be awarded at our Annual Meeting in May. If you have any questions please contact Lori Turner at 419-333-2943 for additional information.

Additional Scholarship opportunities will be available through the Northwest Ohio Credit Union Outreach Alliance.

2023 Annual Meeting

With each New Year come Board elections. As part of a financial cooperative, it is your right to vote for our Board of Directors and attend our Annual Meeting. The process involved to become a Board Member is outlined below. Feel free to call or stop in with any questions and please consider attending the Annual Meeting in May.

At the meeting, we will review our financials from 2022, announce our scholarship winners, and conduct our Board elections. Refreshments will be served. What a wonderful way to witness firsthand the Credit Union Difference!

We're honored to have served our members for over 75 years. We look forward to continuing our proud tradition as we grow and change to meet your evolving needs. Thank you for choosing Fremont Federal Credit Union.

2023 Annual Meeting Notice

FREMONT FEDERAL CREDIT UNION, 315 CROGHAN STREET FREMONT, OH

The Nominating Committee consisting of: Jim Yeager, Rick Egbert and Juanita Sanchez have nominated present Board Members:

1. John Lauer - Fremont City Auditor, Retired
2. Dudley Singer, Singer & Associates, Accountant
3. Cory Stine - Terra State Community College, Executive Director Terra College Foundation
4. Bob Foster, Owner of Foster Auto Body
5. Paul Howard, FFCU Chief Financial Officer, Retired

For the five vacant Board of Director positions:

The Nominating Committee will accept additional nominations from any member that maybe interested. Those interested must contact Jim Yeager, Chair of the Nominating Committee, and schedule an interview to discuss the Duties and Responsibilities of a Board of Director. In addition, each potential Board nominee must submit a letter listing his/her qualifications to be a member of the Board of Directors, along with a petition signed by a minimum of 200 Credit Union Members. This must be completed and returned to the Nominating Committee by February 15, 2023.

A ballot for the Board of Directors election will be provided via the April 2023 Member Newsletter, if warranted, to all eligible voting members 30 days prior to the Annual Meeting. Voting will be closed on May 13, 2023 at 6:00 p.m., five days prior to the Annual Meeting, and the vote will be tallied. The results will be verified at the Annual Meeting and the Board Chairman will make public the result of the vote at the Annual Meeting.

In the event there is only one nominee for each position to be filled, the election will not be conducted by mail ballot and there will be no nominations from the floor. The Board Chairman may take a voice vote or declare each nominee elected by General Consent or Acclamation at the Annual Meeting.



For more information go to any
FFCU Branch
Call 419-334-4434
Apply on the web at fremontfcu.com

Holiday Closings

Monday, January 2nd, 2023 New Years Day

We will be open

Monday, January 16, 2023 Martin Luther King Day
Monday, February 20th, 2023 President's Day